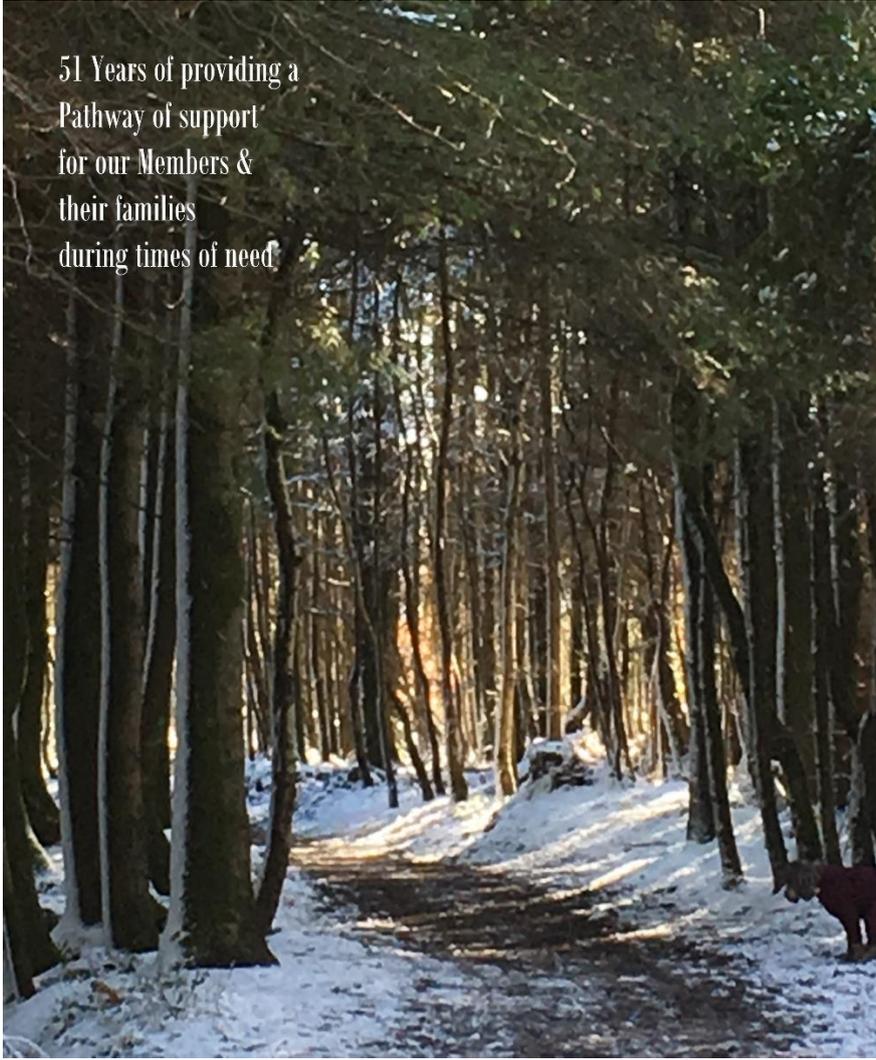


51 Years of providing a  
Pathway of support  
for our Members &  
their families  
during times of need



# D&CC COMPASSIONATE FUND

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING DECEMBER 31 2018

## OBJECTIVES & ACTIVITIES

The Fund was created in 1968 by the amalgamation of the Welfare Funds of the three former Constabularies, namely Devon & Exeter, Cornwall and Plymouth City. The Fund assets were accrued from regular monthly donations made by Serving and Retired Police Officers from their own wages or pensions. This combined with a number of generous legacies and prudent investment, has afforded this charity the long-standing ability to meet its key objectives.

- To assist Serving and Retired Officers of the Fund, on Compassionate Grounds who are in need of support and assistance.
- To assist the surviving spouse or partner of a member of the Fund, on Compassionate Grounds who are in need of support and assistance.
- To assist and support the dependent children of a deceased member of the Fund.
- To provide social and educational grants to dependent children of the Fund. We identify a 'dependent child' as being a child of a member or their partner, where one or more parent or guardian has died. We consider applications for these children, up until they reach the age of 21 years and are still in full time education.
- To provide grants to help children of our members who have health, welfare or educational needs. This would be awarded on compassionate grounds where there is need of additional support and assistance, which is not funded via statutory agencies and cannot be easily met by the parents or guardians.
- We consider grants to help in cases where a member or a family member has physical or mental health challenges, in end of life care, bereavement, family breakdowns, regular hospital visiting costs and specialist equipment and modifications which are not funded via a statutory agency.
- To work closely with the Chief Constable, the Force Chaplaincy, NARPO [National Association of Retired Police Officers], the wellness team, the Police Federation and the Superintendents Association. Working to provide a network of support for all serving and retired Officers, and family members who are in need.
- Working with departments to educate them on the positive work undertaken by the charity and encourage membership of the Fund.
- Act as the single point of contact for the National Gurney Fund. The Administrator works with families, ensuring that any child of a serving or retired Officer or Special Constable residing within the Devon & Cornwall area, who has lost a parent, or has a parent who has been retired due to ill health is supported in making an application to the national fund for financial support.

## The aims for the Charity

The charity is committed to reform and we are working towards opening up membership to a wider cross section of the Police Family.

We have identified that Police staff, PCSO's and volunteers, such as Special Constables and Force Chaplains, do not have a similar Charity to turn to in times of need.

We want to be there for them, in the same way we have supported our existing members for the last 51 years.

- The Trustees are working hard to reform and widen the scope of the work undertaken by this long-standing Charity. They are already working towards expanding the scope and work of the Fund so that we meet the changing dynamics of the wider Policing family within Devon and Cornwall and to embrace the increasing changes to the geographical area of the Force boundary.
- To that aim, during 2018 we have been working on forward thinking changes to the Fund structure and existing rules. The Trustees are committed to widening the membership opportunities for Police Staff and Police Community Service Officers.
- We also recognize the support given freely by volunteers such as the Special Constables and the Force Chaplains, and this is another section of the wider Policing community we are hoping to include within our membership catchment.
- We will also be looking to welcome Officers affected by any proposed merger of Constabularies in the South West region in the future.

## ACHIEVEMENTS & PERFORMANCE

The Trustees are pleased to report that grants awarded to our members or their families on compassionate grounds total £244,258 (note 7 to the accounts). This is the core business of the Charity and the Trustees and Administrator have worked hard to identify potential members who are in need of assistance but have not approached the Fund for help.

By providing positive support and encouragement, Members and their families have felt enabled to seek support, instead of struggling to cope in challenging circumstances. This is reflected in the upturn in the number and type of applications we now receive. We will continue to work in partnership to identify those Officers and families in need of support.

Most of our members are not entitled to any support via the statutory agencies. The assistance from the Fund has made life changing differences to our members. This support

has made real improvements to home life, and in turn helped them feel enabled to cope with the day to day challenges of serving the Communities of Devon and Cornwall.

## LUMP SUM GRANTS

If a member of the Fund dies, their partner or spouse is eligible to apply for a Lump Sum Grant of up to £6000 dependent on financial need. The Administrator writes to each family, extending the condolences of the Trustees and advises them that the Fund is there to support them during their lifetime, should they need assistance in accordance with our Fund rules on grant awards.

During 2018 we awarded a total of **£108,000** in this category to 18 bereaved partners. Several people declined to apply for the grant on the basis there was no financial need.

In 2017 we awarded **£136,005** in this category therefore in 2018 there has been a slight decrease in this award category of **-20.59%**.

## EMERGENCY SPECIAL GRANTS

A member of the Fund is eligible to apply for a Special Emergency Grant of up to £3000 dependent on need. The Administrator works with the applicant or a family member to establish the facts of the situation and identify what practical solutions can help them.

In particular, we ensure that that the Grant application complies with the Fund rules and meets the financial need and Compassionate grounds to be eligible for submission to the Executive Team for an early decision. On completion of the application this process is normally completed within 1 to 4 days.

The Administrator provides positive support in helping a Member to engage in the Grant application process, whilst ensuring other avenues of statutory and non-statutory support have been considered or explored. With permission, the Administrator will contact other agencies on behalf of the Family and start the process of building a network of support for them.

During 2018 we awarded a total of **£13,574** in this category.

In 2017 we awarded **£40,534** in this category therefore in 2018 this has been a decrease of **-66.51%** in this category.

## SPECIAL GRANTS

A member of the Fund is eligible to apply for a Special Grant or a series of Grants dependent on need. The Administrator works with the applicant or a family member to establish the facts of the situation and identify what practical solutions can help them.

In particular, we ensure that that the Grant application complies with the Fund rules and meets the financial need and Compassionate grounds to be eligible for submission to the Management Committee who meet quarterly.

If the Executive Officers and the Administrator feel the case does not meet the Emergency procedures, but that the case needs to be heard before the next scheduled meeting, an extra ordinary Trustees Management meeting will be called to hear the application.

The Administrator provides positive support in helping a Member to engage in the Grant application process, whilst ensuring other avenues of statutory and non-statutory support have been considered or explored. With permission, the Administrator will contact other agencies on behalf of the Family and start the process of building a network of support for them.

During 2018 we awarded a total of **£9,102** in this category to our members.

In 2017 we awarded **£65,225** in this category therefore in 2018 this has decreased by 86.05%.

### DEPENDENT CHILD GRANTS

This is a Grant awarded on an annual basis to a child [or young person] who is under 21 years of age, and still in full time Education. The child will have lost one or both parents or a legal guardian. Only Children where one or both parents or legal guardians were or are members of the Fund may apply.

In 2018 the Charity awarded Dependent Child grants of £2,100 to each eligible child or young person.

The award of the Dependent Child grant would not preclude further grant assistance from the Fund, where it is demonstrated that additional support is required. This would be achieved via the Special Grant and Emergency Special Grant procedures.

When the Fund receive information that a member or their partner has died, we make enquiries to establish if there are any dependent children. In these situations, the Administrator will support the bereaved partner in making an application to the Fund for assistance. With permission, the Administrator will obtain the necessary information and refer the family to the National Gurney Fund.

### THE NATIONAL GURNEY FUND & THE COMPASSIONATE FUND- WORKING TOGETHER TO HELP CHILDREN IN DEVON & CORNWALL

We are committed to building positive working relationships with like-minded Charities and Organizations' in order to help everyone in the Policing family in times of need.

The Compassionate Fund is pleased to work in collaboration with the Gurney Fund, who provide assistance to Police Officers children who are bereaved, or where an Officer has been medically retired. The Charity provides regular financial grants for children where there is a proven financial need.

In addition, the Charity runs Activity holidays for these children each year.

In 2018 the Compassionate Fund awarded a grant of £250 to the Gurney fund to provide Pocket money for each and every child who attended these activity holidays.

The Compassionate Fund Administrator acts as the Point of Contact for the Chief Constable, so that families in the Devon and Cornwall region, who may be eligible for assistance from the National Gurney Fund, are supported in applying for regular financial assistance. This assistance will be in addition to the Compassionate Fund annual Dependent Child grants.

No costs are charged to the Gurney Fund or the Chief's Office for this support and we are pleased to continue this important work for children in or region.

The Gurney Fund provides regular financial assistance for children who have lost one or both parents, or where a Serving Officer has been subject of ill health retirement. Unfortunately, only children of Police Officers or Special Constables are covered by the Gurney Fund.

If you know of a child or young person who may be eligible, please contact our Fund Administrator for advice – details are included at the end of the report.

## REAL LIVES, REAL HELP – OUR WORK DURING 2018



“I have put this letter together in recognition of appreciation of a recent application of assistance from the Compassionate Fund, which I am so grateful for.

Back in 2018 I had the misfortune of becoming a victim of mental health issues, which stopped me in my tracks of living a normal life. I had never experienced mental health problems myself before, it was something other people had!

Being a Police Officer, it is drummed into you to help and assist others, and to be fair you become good at it. It is second nature – to either run towards danger or be that supportive person in uniform that others turn to in times of need.

We are not very good at asking for help, or when we do it's very often too late.

I was made aware of the Compassionate Fund some years ago and have contributed towards the Fund ever since.

Last year was horrendous at times for both my family and I, struggling with this 'unseen' illness. With the aid of medical intervention, and support from family and friends, I am on the road to recovery in getting me back to 'normality'.

It wasn't until a family member contacted the Compassionate Fund, with the aid of my line Manager – to enquire if the Fund could offer any assistance in my recovery process.

After a discussion with the Administrator as to ways the Fund could assist, we submitted a grant application and some brief circumstances. The process was as easy as that!

My initial concerns were that of 'asking for assistance' when I thought there would be someone more worthy of help than myself, and really did not think that my circumstances would fit the criteria for help.

I would urge anyone to come forward and at least talk to the excellent staff who work for the Fund; if they feel they would benefit from some help.

For me the Fund provided financial assistance for a short break, which not only aided my recovery process, but all my family was able to enjoy – due to us all being affected by my illness.”

*“Many thanks indeed”* [from a Member of our Fund]

## A LETTER OF THANKS

“With a young family and having recently moved to Devon from further afield it’s not unusual to feel a little tired and not really on you’re a game but after nagging by the wife and a some urgent Doctor and Hospital appointments I find myself with stage 4 bowel cancer. Where did that come from? I have always been relatively healthy and stayed active, not smoked and not an excessive drinker! The following 18 months were really a bit of a blur with three major operations and intensive chemotherapy.

Having moved into the area and started a new job with little or no friends in the area times were hard for the family, especially for the children who were looking to make new friends. We went through low periods during the chemo as the sickness, weight loss, lack of sleep had an effect on all of the family. The children associated Cancer with death, and you can imagine every time you turn on the TV there are adverts showing scenes of people receiving treatment and those passing away.

Without going through the ins and outs of the treatment I received, it culminated in a final operation, three months convalescing and a trip to Flint House for intensive physio to assist in repairing my stomach and the multiple wounds from surgery. Flint House was an opportunity to relax and to work towards getting my fitness back and confidence re swimming with my stoma (Colostomy bag).

I had heard of the Widows and Orphans Fund / Compassionate Fund but assumed it was to assist families after relatives had passed away. How wrong could I be! I bumped into a colleague who had received help and he suggested I contacted them to see if they could help me. I rang and spoke with Sara and explained my situation and what had occurred. The compassion, time and empathy I received was astonishing. Sara said, “What do you need?” I explained I had used a specific machine at Flint House which worked on toning and reducing the scars from surgery. “We can help with that, but what about your family?” I explained we had not been away on holiday and it would be great for the family to have time away from home and have some me fun. Again “We can help with that!”. I had further discussions with Sara and ordered the machine and booked a holiday for the family and me. All of the requests went through a panel to be agreed and discussed to ensure what I was requesting was both legitimate, necessary and to the benefit of my family and I.

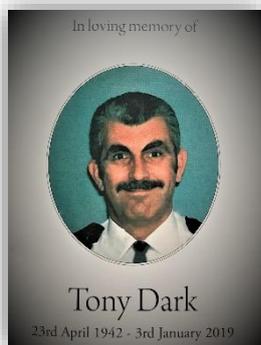
We had the holiday, on the plane we went, overseas and had the most fantastic time. All the family could relax, and more importantly have fun! We swam, went on boat trips and had a few ice creams! No mention during the holiday of the Cancer or the last two years. We came back relaxed and more importantly happy!

I cannot thank the charity enough, the assistance they have given my family and I is unbelievable, it is not every day you meet someone like Sara who is able to understand your issue and what you have been through and then work towards bringing back the fun and happiness in the family !

This charity and the opportunities it allows is fantastic, I would urge all officers to join the charity if they haven't already. The charity work towards helping you with issues you may have. A minimal payment out of your pay packet each month just in case something happens is worth it!"

Ben Davies

D and C Police



## VOLUNTEER TRUSTEES

The Fund has a long history of receiving support from a diverse group of Volunteer trustees, elected from Serving and Retired Officers of all ranks and representatives from the National Association of Retired Police Officers and the Force Chaplain. Our ethos is to provide our members with the best standard of support and care, whilst ensuring we keep operational costs to a minimum. Without the support of our Volunteer Trustees and Executive Officers, this would not be possible.

It is with great sadness that we acknowledge the untimely passing of one of our long standing and stalwart Trustees. The late Mr. Tony Dark. Despite being in ill health himself, he gave up his time to attend our meetings and ensured that any welfare cases he was involved with, would be referred to the Fund for assistance and support.

His presence will be sadly missed amongst the Board of Trustees.

On behalf of the President and Chair of the Compassionate Fund we extend our sincere condolences to his family, friends and colleagues. We are also extremely grateful for the kind donations given as part of his retiring collection.

## EVENTS AND PRESENTATIONS

During 2018, several Police Officers and Staff gave up time to give presentations to community groups and businesses. This led to a number of unexpected but most welcome donations. We

personally thank each person who gave their time to conduct these events, and for nominating our Charity as the beneficiary.

## DONATIONS, LEGACIES & COLLECTIONS

The Charity has always relied on the month by month donations given by each Officer from their salaries. This ongoing commitment continues into their retirement with donations from their respective pensions. Without this loyal support from our members and the generous legacies and gifts made to us, the charity would not be able to fulfil its core function to support those in need of help at the most challenging times in their lives.

Unfortunately, some of our loyal Members passed away. In recognition of the help they had received from the Fund, the families kindly donated a contribution to the charity, from the retiring collections made.

We would like to extend our condolences to all the families of Officers, Pensioners, Police Staff and volunteers who passed away in 2018.

The Charity is fortunate to be in receipt of some most wonderful Legacies.

In 2018, we received a total of £187,359 in legacies, this included notification of a new legacy from the Late Mr. Dennis Cook. This legacy is £37,350 and is subject to a covenant that is to benefit members of the Fund, who have at served at Camborne Police Station at some stage in their Policing career.

This most generous legacy will be separately listed as 'restricted funds' in our annual accounts. All grant applications will now include a question regarding service at Camborne, and where appropriate, Funds can be awarded from this legacy.

Legacy gifts continue to underpin our healthy financial situation, affording the Charity to explore widening our remit.

The Trustees are working towards reforming the legal structure and existing rules, so that in 2020 we will be in a position to open up membership opportunities for a wider section of the Policing family, which in turn will widen our remit of help available and increase the demographics and numbers of our members.

## MEMBERSHIP

In recent years, membership numbers declined, despite new recruits being offered two years free membership. This may in part be due to the changing demographics of the Service, for example fewer Officers remain in service for 30 years, and only view the Police Service as a short-term career. Officers have also faced unprecedented reductions in salaries and pension contracts in recent years.

It is clear that the charity needed to commit to raising the awareness of the Fund and promote new interest in membership.

The Trustees and Administrator have undertaken to raise the profile of the Charity by preparing and releasing a new promotional video which has been circulated force wide. A live link to this video is available on our website.

The Administrator now attends all sessions with New Recruits, she presents the video and explains the purpose and potential benefits of joining the charity. The improvement in take up of membership in new recruits is marked due to this change of approach.

Historically only a small percentage joined [ 1 – 2%.] After presentations were started, the take up rate now consistently exceeds 95% This practice will now extend to other intake groups such as Transferees. The financial benefit to the fund will not be realized until the increased numbers start paying subscriptions after two years, but the increase and longevity of membership is now viewed very positively.

The Administrator works in partnership with the Force Chaplains and is building positive networking opportunities with the Force Wellness Team and other groups such as NARPO. We seek to raise the profile of the charity within these teams, and in turn this may generate further applications to join or re join the charity.

In view of the fact that the Fund is working to improve membership numbers and ensure the 'traceability' of our retired members, the Management Committee voted at the 2018 Annual General Meeting, to abolish the practice of offering free membership to Members who reached their 70<sup>th</sup> Birthday. This decision was not taken lightly, but after careful consideration, it was identified that due to the new GDPR legislation, we could not obtain updated address details for members, unless this was via the monthly donations' lists.

The Fund will now work towards building a fully interactive Membership database, which will ensure that all member records and donations are kept up to date, via the Monthly donations from salary or pension.

Existing members who fell within the 'Free membership' category, are still classed as members and will be invited to update their personal details and re start donations in due course. If you are a member affected by this change, then we would ask you to send in your updated contact information, so that we can ensure your records are updated accordingly.

The Fund Trustees are still able to award 'Free Membership' where there is need on 'Compassionate grounds and proven financial need'.

There is still opportunity for Serving and Retired Officers to join or re-join the Fund without the requirement to repay donations dating back to the date they joined the Constabulary. A 12 month moratorium on making a grant application is applied to any new members in this category.

As at the 31<sup>st</sup> of December 2018 we had the following number of members in each category:

Member records on our database, aged over 70 years, [not appearing on regular monthly payroll] = 772\* **Note that some of these members may have passed away, but will have**

surviving partners still eligible to apply for assistance. These records are under review, after the decision was taken to abolish free membership for over 70's.

Any members still receiving free membership in this category are requested to submit their updated contact information to the Fund, in writing, so their records and contributions can be updated and reinstated in due course. Thank you for assisting us with this review.

	2018	2017	% +/-
Retired Officers making regular monthly donations =	628	615	+2.11%
Serving Officers making regular monthly donations =	947	984	-3.76%
	2018	2017	% +/-
New recruits in receipt of two years of free membership =	142	87	+62.22%
Free membership awarded on compassionate grounds =	1		
Total number of members* as at 31 <sup>st</sup> December 2018 =	2490	2459	+1.26%
Dependent Children, eligible for the Educational Grant =	32		

Although there is not a significant change in membership numbers, it is heartening to see that we have reversed the decline in membership numbers and achieved a dramatic improvement in new recruits joining the fund. In real terms this has improved by 62.22% since 2017. This demonstrates that the new approach of the Administrator meeting the trainee Officers has proven effective as predicted in the 2017 Annual report.

We will continue to seek opportunities to meet with Transferee Officers and officers leaving the organization at the point of retirement, an area where we are still losing existing membership.

We are working towards a new interactive Membership database, and it is planned to be in operation by the summer of 2020.

We will then be in a position to provide further statistical information on our membership and any family member who may be eligible to apply for assistance.

## STRUCTURE, GOVERNANCE AND COSTS

The Chief Constable is patron and a Trustee of the Fund. We have a further 22 Trustees who consist of Serving and Retired Police Officers, who are also members of the Fund. The Force Chaplain is also a Trustee.

All of our Trustees are volunteers and give their time and commitment to the Charity, the members and their respective families.

The Fund employs a Part Time Fund Administrator and Treasurer. This is the only paid employee.

All the Financial reports and reviews were carried out by Wortham Jaques Chartered Accountants.

The 2018 voluntary Audit was carried out by Kirk Hills.

The list of Trustees and the Accountants are listed at the end of this report and are recorded on the Charity Commission website.

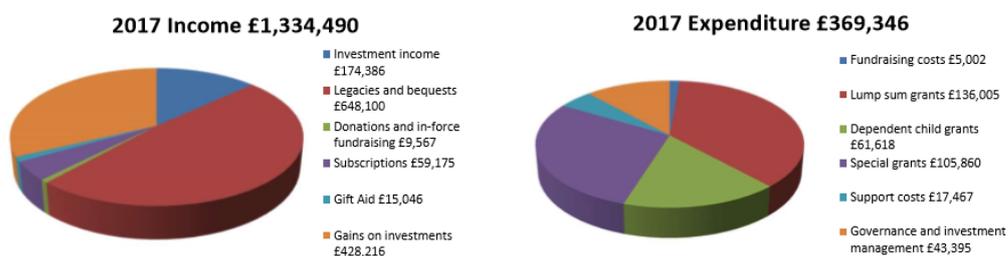
The Trustees are committed to provide the highest standard of support for our membership, whilst keeping administrative costs to a minimum.

The Trustees would like to thank the Chief Constable and his office, also the Police Federation for providing accommodation, conferencing facilities without charge.

## SUMMARY OF INCOME & EXPENDITURE FOR 2018



*This information is based on the income and expenditure account and balance sheet of the Fund for the year ended 31st December 2018. The full accounts, which have been subjected to audit and on which an unqualified audit report has been given, can be obtained from the Fund's office.*



## STRUCTURE GOVERNANCE AND MANAGEMENT

### STATUS

The Fund is an unincorporated charity registered with the Charity Commission registration number 256931. It functions within rules approved by the membership and the Charity Commission.

## Management

Management is undertaken by a Committee whose members are elected annually. They represent all ranks of the Force. In addition, three retired members are elected by the National Association of Retired Police Officers, each representing an area of one of the former constituent Forces. Additional Committee members may be co-opted by the Management Committee.

Each committee member is a Trustee with considerable responsibility and accountability under Charity Legislation. The day to day management of the Fund is delegated by the Charity's Trustees to the Fund Administrator Mrs. Sara Westcott a retired Police Officer of the Devon and Cornwall Constabulary.

## Superintendents

Maximum of two Trustees

## Inspectors

Maximum of three Trustees

## Sergeants

Maximum of six Trustees of Sergeant rank.

## Constables

The geographical boundaries of local authorities have changed.

Up to a maximum of 10 Constables can be elected to the board and we encourage that these Officers represent a wide geographical spread across the two counties of Devon and Cornwall.

## Pensioners

One retired member from Cornwall

One retired member from Plymouth

One retired member from the remainder of Devon

As elected by the respective branches of the National Association of Retired Police Officers

All committee members must be Members of the Fund, except where specifically waived by resolution of the Committee.

The Committee shall have the power to co-opt to their number any member of the Fund. He/she shall have full voting rights and shall take part in any function of the Committee. Elections for Trustees shall take place in December/January each year.

It should be noted that due to the changing structure of the Devon and Cornwall Constabulary, and its merger with Dorset constabulary, the Fund is now in the process of reviewing its legal structure and existing Fund Rules. Any proposed changes will be subject of discussion with our members prior to a voting at the next AGM in July 2018. If recommendations are not ready at this time, an Extraordinary AGM will be called. It is planned that these changes will be made ready for implementation in January 2019.

It is an opportune moment to thank the resigning Trustees for their valued input and contribution to the Management Committee and the smooth running of this Fund. We wish them well in their retirement from the Fund/Constabulary.

Supt. Paul Davies

The audit of the Fund was carried out in February 2019. The Fund membership can be reassured that the Fund is in a sound financial position, the management and administration of the Fund is robust and fit for purpose.

I will take this opportunity to thank the Fund's accountants: David Wortham and Charlotte Gibbs, the Investment Managers Paul Cattermull and James Hayley-Bell for their professional advice and input over the past twelve months and Mr Adrian Hills & Dianne Parramore from Kirk Hills for conducting the Audit.

Sara Westcott

Fund Administrator and Treasurer

On behalf of the Trustees

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on Monday the 8<sup>th</sup> July 2019 and was signed on their behalf by:-

Mr N Rabbitts  
Fund Chairman

Mr D James  
Fund Secretary

## REFERENCE & ADMINISTRATIVE DETAILS

**Charity Name:** Devon and Cornwall Constabulary Widows', Orphans' and  
Compassionate Fund

**Charity Number:** 256931

**Principal Office:** Pynes Hill Business Centre  
Pynes Hill  
Exeter  
EX2 5JL

**Accountants:** Wortham Jaques Chartered Accountants and Charity Advisors  
130a High Street  
Crediton,  
Devon  
EX17 3LQ

**Auditors:** Kirk Hills  
5 Barnfield Crescent  
Exeter  
Devon  
EX1 1QT

**Bankers:** HSBC  
Stratus House  
Exeter Business Park  
Exeter  
EX1 3QS

**Investment Adviser:** Brewin Dolphin Ltd  
12 Smithfield Street  
London  
EC1A 9BD

## MEMBERSHIP OF THE MANAGEMENT COMMITTEE AT JANUARY 2018

**Officers President:** The Chief Constable Shaun Sawyer

**Chairman:** Mr. Nigel Rabbitts

**Vice Chairman:** Inspector Rachel Manifold

**Secretary:** Mr. David James

**Treasurer & (non-Trustee):** Mrs. Sara Westcott **Administrator**

## ELECTED REPRESENTATIVES

**Superintendents** Chief Superintendent Paul DAVIES

Superintendent Ken LAMONT

**Inspectors** Inspector David ROUTLEY

**Sergeants** Sergeant Pennie CHANNING

## **Constables**

Cornwall  
Constable Sam HILL  
Constable Jason HOWARD

Plymouth  
Constable Guy JAMES

Devon  
Constable Jenny TUCKER  
Constable Martin BECK  
Constable Joanne MAY  
Constable Paul MANIFIELD  
Constable Natasha HILL

## **NARPO**

Cornwall  
Spencer PRITCHARD

Devon  
Tony DARK

Plymouth  
Vince BEDFORD

## **Co-opted Representatives**

Force Lead Chaplain  
Sarah JEFFREY

Pensioner  
Michele WILSON

Pensioner  
Pam GILES

Pensioner  
Christine MARRIOTT

Contact details:

Email: [hello@swpcf.org.uk](mailto:hello@swpcf.org.uk)

Office: 01392 574332 [with voicemail facility]

Website: [thepolicecompassionatefund.co.uk](http://thepolicecompassionatefund.co.uk)

Fund Administrator: Sara Westcott

## **Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund**

### **Independent Auditor's Report to the Members of Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund**

#### **Opinion**

We have audited the financial statements of Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund (the 'charity') for the year ended 31 December 2018, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2018 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund**

### **Independent Auditor's Report to the Members of Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the .

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the (set out on page ), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

**Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund**

**Independent Auditor's Report to the Members of Devon and Cornwall Constabulary  
Widows', Orphans' and Compassionate Fund**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

.....

Adrian Hills ACA (Senior Statutory Auditor)

For and on behalf of Kirk Hills, Statutory Auditor

5 Barnfield Crescent

Exeter

Devon

EX1 1QT

Date:.....

## Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

### Statement of Financial Activities for the Year Ended 31 December 2018

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
<b>Income and Endowments from:</b>				
Donations and legacies		247,774	37,350	285,124
Investment income	3	174,465	-	174,465
<b>Total income</b>		<b>422,239</b>	<b>37,350</b>	<b>459,589</b>
<b>Expenditure on:</b>				
Raising funds		(39,813)	-	(39,813)
Charitable activities		(280,623)	-	(280,623)
<b>Total expenditure</b>		<b>(320,436)</b>	-	<b>(320,436)</b>
Gains/losses on investment assets		(424,027)	-	(424,027)
<b>Net movement in funds</b>		<b>(322,224)</b>	<b>37,350</b>	<b>(284,874)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		5,971,150	-	5,971,150
Total funds carried forward	18	<b>5,648,926</b>	<b>37,350</b>	<b>5,686,276</b>

	Note	Unrestricted funds £		Total 2017 £
<b>Income and Endowments from:</b>				
Donations and legacies			731,888	731,888
Investment income	3		174,386	174,386
<b>Total income</b>			<b>906,274</b>	<b>906,274</b>
<b>Expenditure on:</b>				
Raising funds			(37,613)	(37,613)
Charitable activities			(331,734)	(331,734)
<b>Total expenditure</b>			<b>(369,347)</b>	<b>(369,347)</b>
Gains/losses on investment assets			428,216	428,216
<b>Net movement in funds</b>			<b>965,143</b>	<b>965,143</b>
<b>Reconciliation of funds</b>				
Total funds brought forward			5,006,007	5,006,007
Total funds carried forward	18		<b>5,971,150</b>	<b>5,971,150</b>

All of the charity's activities derive from continuing operations during the above two periods.

**Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund**

**(Registration number: 256931)**

**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	13	7,347	1,133
Investments	14	4,903,384	4,857,359
		<u>4,910,731</u>	<u>4,858,492</u>
<b>Current assets</b>			
Debtors	15	752,250	1,104,534
Cash at bank and in hand		46,623	53,984
		798,873	1,158,518
<b>Creditors: Amounts falling due within one year</b>	16	<u>(23,328)</u>	<u>(45,860)</u>
<b>Net current assets</b>		<u>775,545</u>	<u>1,112,658</u>
<b>Net assets</b>		<u>5,686,276</u>	<u>5,971,150</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		37,350	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>5,648,926</u>	<u>5,971,150</u>
<b>Total funds</b>	18	<u>5,686,276</u>	<u>5,971,150</u>

The financial statements on pages 23 to 35 were approved by the trustees, and authorised for issue on .....  
and signed on their behalf by:

.....  
Sergeant Nigel RABBITTS  
Trustee

.....  
Constable David JAMES  
Trustee

# Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

## Notes to the Financial Statements for the Year Ended 31 December 2018

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Gifts in kind*

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

#### *Investment income*

Investment income is recognised on a receivable basis.

# Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

## Notes to the Financial Statements for the Year Ended 31 December 2018

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant expenditure***

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	20% straight line

# Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

## Notes to the Financial Statements for the Year Ended 31 December 2018

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### Financial instruments

#### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 2 Income from donations and legacies

	Unrestricted funds		Total 2018 £	Total 2017 £
	General £	Restricted funds £		
Donations and legacies;				
Donations from individuals	12,202	-	12,202	7,167
Legacies	150,009	37,350	187,359	648,100
Gift aid reclaimed	14,482	-	14,482	15,046
Subscriptions	68,681	-	68,681	59,175
Gifts in kind	2,400	-	2,400	2,400
	247,774	37,350	285,124	731,888

#### 3 Investment income

	Unrestricted funds		Total 2018 £	Total 2017 £
	General £			
Income from dividends;				
Dividends receivable from other listed investments	174,407		174,407	174,366
Interest receivable and similar income;				
Interest receivable on bank deposits	58		58	20
	174,465		174,465	174,386

#### 4 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Note	Unrestricted funds		Total 2018 £	Total 2017 £
		General £			
Other direct costs of generating voluntary income		77		77	-

Allocated support costs	6	<u>4,861</u>	<u>4,861</u>	<u>5,002</u>
		<u>4,939</u>	<u>4,939</u>	<u>5,002</u>

## Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

### Notes to the Financial Statements for the Year Ended 31 December 2018

**Investment management costs**  
b)

		<b>Unrestricted funds</b>		
	<b>Note</b>	<b>General £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
Other investment management costs;				
Administration of the investments		34,874	34,874	32,612
		34,874	34,874	32,612
<b>Direct costs £</b>		<b>Allocated support costs £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
Costs of generating donations and legacies	77	4,861	4,938	5,002
Investment management costs	34,874	-	34,874	32,612
		34,951	39,812	37,614

#### 5 Expenditure on charitable activities

	<b>Activity undertaken directly £</b>	<b>Activity support costs £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
Grants to widows and orphans	244,258	19,907	264,165	320,950

In addition to the expenditure analysed above, there are also governance costs of £16,458 (2017 - £10,784) which relate directly to charitable activities. See note 6 for further details.

## Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds	Total 2018	Total 2017
	General	2018	2017
	£	£	£
Staff costs			
Wages and salaries	957	957	838
Pension costs	91	91	111
Audit fees			
Audit of the financial statements	4,668	4,668	4,800
Legal fees	6,938	6,938	1,241
Other government costs	3,656	3,656	3,578
Allocated support costs	148	148	216
	16,458	16,458	10,784
	16,458	16,458	10,784

#### 7 Grant-making

##### Analysis of grants

	Grants to individuals	
	2018	2017
	£	£
<b>Analysis</b>		
Lump sum grants	108,000	136,005
Dependent child grants	113,582	61,618
Special grants	22,676	105,860
	244,258	303,483
	244,258	303,483

The support costs associated with grant-making are £19,907 (31 December 2017 - £17,467).

#### 8 Net incoming/outgoing resources

Net outgoing/incoming resources for the year include:

	2018	2017
	£	£

Audit fees	4,668	4,800
Depreciation of fixed assets	<u>1,949</u>	<u>316</u>

**9 Trustees remuneration and expenses**

# Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

## Notes to the Financial Statements for the Year Ended 31 December 2018

During the year the charity made the following transactions with trustees:

### Spencer

£410 (2017: £Nil) of expenses were reimbursed to Spencer PRITCHARD during the year.

### PRITCHARD

Reimbursement of trustee travel costs.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

### 10 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
<b>Staff costs during the year were:</b>		
Wages and salaries	19,143	16,767
Pension costs	1,811	2,217
	<u>20,954</u>	<u>18,984</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2018 No	2017 No
Fund administrator	<u>1</u>	<u>1</u>

1 (2017 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,811 (2017 - £2,217).

No employee received emoluments of more than £60,000 during the year

### 11 Auditors' remuneration

	2018 £	2017 £
Audit of the financial statements	<u>4,668</u>	<u>4,800</u>

## Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2018	4,017	4,017
Additions	8,164	8,164
At 31 December 2018	12,181	12,181
<b>Depreciation</b>		
At 1 January 2018	2,885	2,885
Charge for the year	1,949	1,949
At 31 December 2018	4,834	4,834
<b>Net book value</b>		
At 31 December 2018	7,347	7,347
At 31 December 2017	1,132	1,132

## Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 14 Fixed asset investments

##### Other investments

	Listed investments £	Cash deposits £	Total £
<b>Cost or Valuation</b>			
At 1 January 2018	4,820,528	36,831	4,857,359
Revaluation	(417,776)	-	(417,776)
Additions	611,909	933,260	1,545,169
Disposals	(265,615)	(815,753)	(1,081,368)
At 31 December 2018	4,749,046	154,338	4,903,384
<b>Net book value</b>			
At 31 December 2018	4,749,046	154,338	4,903,384
At 31 December 2017	4,820,528	36,831	4,857,359

#### 15 Debtors

	2018 £	2017 £
Prepayments	746	47,398
Accrued income	9,154	2,059
Other debtors	742,350	1,055,077
	752,250	1,104,534

#### 16 Creditors: amounts falling due within one year

	2018 £	2017 £
Pension scheme creditor	-	498
Accruals	23,328	45,362
	23,328	45,860

## Devon and Cornwall Constabulary Widows', Orphans' and Compassionate Fund

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 17 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,810 (2017 - £2,217).

#### 18 Funds

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2018 £
<b>Unrestricted funds</b>					
Unrestricted general funds	5,971,150	422,239	(320,436)	(424,027)	5,648,926
<b>Restricted funds</b>	-	37,350	-	-	37,350
<b>Total funds</b>	5,971,150	459,589	(320,436)	(424,027)	5,686,276
	Balance at 1 January 2017 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2017 £
<b>Unrestricted funds</b>					
Unrestricted general funds	5,006,007	906,274	(369,347)	428,216	5,971,150

The specific purposes for which the funds are to be applied are as follows:

The restricted fund is a legacy to be used to benefit active and retired officers with a Camborne connection. Included within unrestricted funds at 31 December 2018 is £1,090,389 (2017, £1,563,862) of unrealised gains on the Fund's investments.